

Message Text

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PAGE 01 TOKYO 04265 160931Z
ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 MMO-04 SP-02 USIA-15 AID-05
EB-08 NSC-05 SS-15 STR-07 OMB-01 CEA-01 L-03 H-02
PA-02 CIAE-00 COME-00 FRB-01 INR-10 NSAE-00
XMB-04 OPIC-06 LAB-04 SIL-01 /121 W
-----004338 160939Z /10

P 160918Z MAR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 6203
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

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USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN FEB - PRELIMINARY
(CERP 0102)

1. SUMMARY: JAPAN'S CURRENT ACCOUNT SURPLUS, S.A., ROSE
TO \$1.9 BIL IN FEB FROM \$1.6 BIL IN JAN, ACCORDING TO
PRELIMINARY BALANCE OF PAYMENTS DATA RELEASED BY MINISTRY
OF FINANCE (MOF) MAR 16. ON AN UNADJUSTED BASIS FEB
CURRENT ACCOUNT SURPLUS WAS \$1.8 BIL. CUMULATIVE JAPANESE
CURRENT ACCOUNT SURPLUS FOR FIRST ELEVEN MONTHS OF JFY
1977 WAS \$11.9 BIL (S.A.). CAPITAL TRANSACTIONS SWUNG
BACK TO NET OUTFLOW OF \$0.9 BIL IN FEB FROM THE NET
INFLOW OF \$1.4 BIL IN JAN. LONG-TERM CAPITAL TRANSACTIONS
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RECORDED NET INFLOW OF \$0.1 BIL PRIMARILY DUE TO HEAVY
CAPITAL INFLOWS THROUGH FOREIGN PURCHASES OF JAPANESE
BONDS. DURING FEB NET FOREIGN PURCHASES OF JAPANESE BONDS
AMOUNTED TO \$1.2 BIL. COMMERCIAL BANKS IN JAPAN SHIFTED
BACK TO A NET CAPITAL EXPORT POSITION (\$1.1 BIL IN FEB).
END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON FEB BALANCE OF
PAYMENTS IN MIL DOLLARS (IMF BASIS, NOT SEASONALLY AD-
JUSTED). RECEIPTS ARE SHOWN AS PLUS: "MIN" INDICATES

PAYMENTS:			DICATES
(1) CURRENT BALANCE	MIN 223		1,800
TRADE BALANCE	375		2,330
EXPORTS	5,580		7,260
IMPORTS	MIN 5,205	MIN 4,930	
SERVICES AND TRANSFERS	MIN 598	MIN 530	

(2) LONG-TERM CAPITAL	MIN 49		130
(3) BASIC BALANCE	MIN 272		1,930

(4) NON-MONETARY SHORT- TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	64		80
(5) OVERALL BALANCE	MIN 208		2,010

(6) COMMERCIAL BANKS SHORT-TERM NET POSITION	1,361	MIN 1,100	
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(7) OFFICIAL SETTLEMENTS BALANCE	1,153		910
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3. SEASONALLY ADJUSTED MAJOR BALANCES AS FOLLOWS:

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- JAN REVISED FEB PRELIMINARY

(1) CURRENT BALANCE	1,562		1,915
TRADE BALANCE	2,160		2,445
EXPORTS	7,540		7,893
IMPORTS	MIN 5,380	MIN 5,448	

(2) BASIC BALANCE	1,513		2,045
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(3) OVERALL BALANCE	1,577		2,125
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(4) OFFICIAL SETTLEMENTS BALANCE	2,938		1,025
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4. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO
DOLLAR BASIS WERE 241.06 YEN PER DOLLAR FOR JAN 1978 AND
240.41 YEN PER DOLLAR FOR FEB 1978. MANSFIELD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CERP 0102, BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 16 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO04265
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
Expiration:
Film Number: D780116-1293
Format: TEL
From: TOKYO USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780357/aaaabwrk.tel
Line Count: 111
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6eaa17c5-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: n/a
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3299015
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN FEB - PRELIMINARY (CERP 0102)
TAGS: ECRP, JA
To: STATE TRSY
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6eaa17c5-c288-dd11-92da-001cc4696bcc
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